



Asociación de Usuarios de Marina Sol, A.C.

Oasis: A majority of your Board met with Mr. Quijano last Monday (April 28th) to review this matter. He noted the Oasis has not filed a lawsuit at this time. If however they were forced to file to protect their interests, based on his experience, the suit would be tied up in court for six to seven years and cost tens of thousands of dollars. During this time, the Oasis would retain possession of the property and be paying rent to the courts, not MSHA. Given the risk to the Association, your Board made a business decision to pursue renewal with the Oasis. Mr. Quijano will prepare a proper lease to replace the weak document we have been using.

Proxies: Mr. Quijano has advised us that under Mexican law, original proxy forms witnessed by two people must be submitted to be valid. Please keep this in mind if you cannot attend a General Assembly meeting in person.

Sales: D-204 is under contract with the sale expected to close soon. There are a total of seven units listed for sale ranging in price from \$179,000 to \$895,000 USD.

We hope you found this informative. Please contact any one of us if you have questions, suggestions or comments.

Board Members

Paul Joseph, President
Henry Penney, Vice President
Lisa Seace, Secretary
Lorie Luiza, Treasurer
Susan Carol, Director
Bart Cuomo, Director
Bill Fawthrop, Director

Vigilance Committee

Tom Faulkner
Clint Suveges
Jim Waldie

Upcoming Events

August 23, 2008
November 6, 2008
November 8, 2008

Board of Directors meeting at Marina Sol
Board of Directors meeting at Marina Sol
General Assembly meeting at Marina Sol